ESOPNxt

Employees Stock Options Management System

ESOPNxt is the most comprehensive software for managing Employees Stock Options online.

- ✓ Complete stock option management solution that handles the complete life cycle of a stock option, right from issue till allotment.
- ✓ Dashboard for ESOP team that shows a crisp summary of all essential controls.
- ✓ Option to reschedule vesting for all / specific employees through a simple MS-Excel upload.
- ✓ Parameterized Stock Option Plan maintenance – Expiry of options can be based on Plan / Grant / Vesting period.
- ✓ Elaborate & parameterized 'Grantees Separation' table for effecting grants on separation of employees.
- ✓ Vest Schedule can be linked to employees' service or joining date, typically used by companies having 'bond' period.
- ✓ Option to cancel grants and suspend benefits for a given period.

- ✓ Can store detailed information of the grantees including tax status, residential status, Subsidiary/Associate company, date of joining/retirement/separation, Bank a/c no, PAN, Joint names, Nominees, Email-ID, Grade, Location, Department, Designation etc.,
- ✓ Maker-Checker for issuing grants, exercise/allotment & separation.
- ✓ Option to send letters such as Intimation of Grants, Intimation of Vesting, Intimation of Allotment to the grantees by email through password protected PDF.
- ✓ Provides a web based platform to the employees (optional) to query, register nomination and exercise stock options online.
- ✓ Tool to daily download stock rates from NSE to help computation and posting of FMV, perquisite value.
- ✓ Option to upload grantees' applicable tax rates to help compute the perquisite tax.
- ✓ User-based secured access on multi-level menu items with user-id & password.

The product offers a comprehensive set of features with a simple interface, easy to operate with little or no IT assistance.

- L&T Group
- HDFC Group
- Marico
- Godrej Consumer
- Lupin
- Emkay Global
- Rubicon
- PDS Limited

- ✓ IFRS Accounting module to compute charges (Optional feature).
- ✓ The following reports are available to the ESOP team and can be downloaded in MS-Excel.
  - ✓ Plan Summary, Plan Ledger.
  - ✓ Employee-wise Grants with balances, details of un-exercised, lapsed options.
  - ✓ ESOP Register as per Companies Act 2013.
  - ✓ Annual Information Return (AIR) as per IT requirements.